

Beacon Budget Overview

March 22, 2021

American Rescue Act

State Requirements- States must subgrant at least 90% of their funding to LEAs.

States must provide at least as much funding for K-12/higher education in fiscal years 2022 and 2023 as a proportion of the state's overall spending

Beacon's tentative allocation- \$3.9 million (we are not sure of official amount)

LEAs must use at least 20% of their ARP funds to address learning loss via evidence based interventions that focus on students' academic, social and emotional needs.



American Rescue Act- Local educational agencies allowable uses of funds

Any allowable use under ESEA

Coordinating with health departments

Conducting activities to address the needs of students from low-income families, children with disabilities, English learners, racial and ethnic minorities, students experiencing homelessness

Purchasing educational technology

Summer learning and afterschool programs

Providing meals

Mental health services

Address learning loss

School facility repairs to reduce risk of virus transmission

Implementing health protocols

Improve indoor air quality

America Rescue Act- Next Steps

We will work with administrators and teachers to develop plan for summer academic intervention/enrichment and also plan for extended support for students next year

We will work with staff and outside consultants to develop a plan for social/emotional support of students for the full return next year. Information will be gathered from student interviews and surveys

We will share the structure of a plan at the April 12 board meeting.



Governor's State Aid Run

1. Services Aid - a block aid combining 11 expense driven aid categories.
2. COVID - Supplemental Stimulus - approved in December 2020 it is included in state aid runs.
3. Local District Funding Adjustment - deduction of STAR or COVID stimulus

Governor's State aid run assumed \$6 billion of federal stimulus money. NYS actually received \$12.5 billion.



Senate and Assembly Budget Points

1. The Assembly rejects the Governor's proposal to create a local district funding state aid cut, consolidation of expense driven aids and they want to increase foundation aid. The Senate states they would increase state aid approximately 6.6% and also rejects the consolidation of expense aids.
2. The Senate and Assembly permit transportation aid for delivery of meals and instructional materials.
3. The Senate and Assembly reject all proposed changes to STAR.



Budget Priorities for 2021-2022

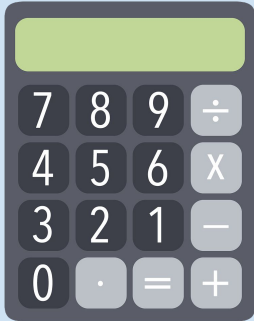
Maintaining small class sizes, especially at elementary level

Maintaining class offerings at the high school

Increasing depth and breadth of professional development opportunities

Supporting enrichment opportunities for students





Tax Cap Calculation 2021-2022		
Prior Year Tax Levy	\$41,640,205	
Tax Base Growth Factor	1.0117	
	\$42,127,395	
Prior Year PILOT	\$230,000	
Prior Year Capital Excl	(\$888,482)	
	\$41,468,913	
Allowable Growth Factor	1.0123	
	\$41,978,981	
PILOTS coming in	(\$230,000)	
Tax Levy Limit	\$41,748,981	
Capital Exclusion	\$871,497	
Maximum Allowable Tax Levy	\$42,620,478	
Maximum Levy Increase	\$980,273	2.35%

Revenue Projections						
2021-2022						
Adopted State Budget	(budget & bus prop)					
	Final	Proposed	Bus	Total		
	Budget	Budget	Proposition		Dollar	Percent
	2020-21	2021-22	2021-22		Diff.	Diff.
Tax Levy	41,640,205	42,620,478	75,000	42,545,478	915,273	2.17%
State Aid	30,420,025	30,331,952	0	30,331,952	(88,073)	-0.29%
Use of Other Reserves/FB	2,500,000	2,500,000	0	2,500,000	0	0.00%
Tax Reduction Reserve (10-11)	200,200	0	0	0	(200,200)	-100.00%
Miscellaneous	1,137,500	1,137,500	0	1,137,500	0	8.33%
Total Revenue	75,898,000	76,590,000	75,000	76,515,000	617,000	0.81%

Bus Proposition

Two 72 passenger buses

Three 20 passenger vans

Total - \$395,000

Will be financed over 5 years to match State Aid - 61.6%



Questions???

